REVIEW SERVICES, INC.
FINANCIAL COUNSELORS

INVESTMENT POLICY QUESTIONNAIRE

This investment questionnaire is set forth so that there is a clear understanding of investment guidelines and objectives of your account. This will help determine if your risk level will support the returns needed to achieve your goals.

PERSONAL INVESTMENT OBJECTIVES:

- **PURPOSE:** These investment funds are maintained to provide:
  ☐ Present retirement income ☐ Future retirement income
  ☐ College Fund ☐ Unspecified future use
  ☐ Other______________________________________

- **TERM:** The investment time frame for these funds is:
  ☐ 3 years ☐ 5 years ☐ 10 years ☐ Over 10 years

  The chances this goal will have to be changed prior to that time are:
  ☐ None ☐ Slight ☐ Possible

- **RETURN:** Real return is measured by increased purchasing power, or the return over inflation. Inflation has averaged about 5% over the last 22 years and is currently about 3%. Over your investment time frame, your return objective is inflation plus:
  ☐ 0% ☐ 2% ☐ 4% ☐ 6% ☐ 8%

- **RISK:** Risk in our minds, is the loss of value in your portfolio. Your maximum loss of value as measured over any four consecutive quarters is:

  ☐ 0% loss ☐ 5% loss ☐ 10% loss ☐ 12% loss ☐ 15% loss

- **INCOME:** As of today, how much monthly income do you require from your investments? $____________per/month

Overall, how would you describe the primary investment objective for your portfolio?

- ☐ **Current income with preservation of capital**
  - *Primary emphasis is on current income and stability of capital.*
- ☐ **Income with some growth**
  - *Primary emphasis is on current income with some focus on moderate capital growth.*
- ☐ **Growth with some income**
  - Primary emphasis is on moderate capital growth with some focus on current income.
- ☐ **Capital appreciation**
  - Primary emphasis is on growth with little or no consideration for current income.

RISK PROFILE:

What type of investor would you consider yourself? Please circle one number.

1	2	3	4	5	6	7	8	9	10
Conservative				**Moderate**				**Aggressive**	

Have you ever lost money on an investment? If yes, what was the investment and how did it make you feel?

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Several generalized portfolio-performance records are shown below. These figures are based on investment history from January 1972 to June 2015. Please circle the one that most nearly approximates your goals for this portfolio:

Overall Risk Level	Expected Average ROR	Return Over Inflation	Expected Annual Range	Very Bad Scenario	100% Scenario
Low	+4.4%	+0.2%	-10 to +19%	-18%	-24%
Moderate	+6.1%	+2.0%	-14 to +26%	-25%	-35%
High	+7.4%	+3.2%	-17 to +32%	-31%	-41%
Very High	+8.7%	+4.6%	-21 to +38%	-37%	-48%

*Note: **"Expected Annual Range"** is based on **90%** probability level, which means that 90% of all occurrences will likely fall within this range. The **"Very Bad"** is based on **99%** probability level and covers 505 of the 510 rolling 1-Year Periods. **"100% Scenario"** covers all 510 rolling 1-Year Periods.*

If you had a portfolio worth $1,000,000, at what point would you fire your advisor?

☐ Loss of $300,000 **(- 30%)**
☐ Loss of $200,000 **(- 20%)**
☐ Loss of $150,000 **(- 15%)**
☐ Loss of $100,000 **(- 10%)**
☐ Loss of $50,000 **(- 5%)**
☐ No Loss **(- 0%)**

Restrictions: Do not invest my funds in:

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ADDITIONAL INFORMATION:

Please use the following space to inform us of additional information you feel should be considered in developing your investment portfolio.

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This has been reviewed by and signed on: _________________________ (date)

___________________________________ Signature

____ Signature